Artificial Intelligence and Future of Work

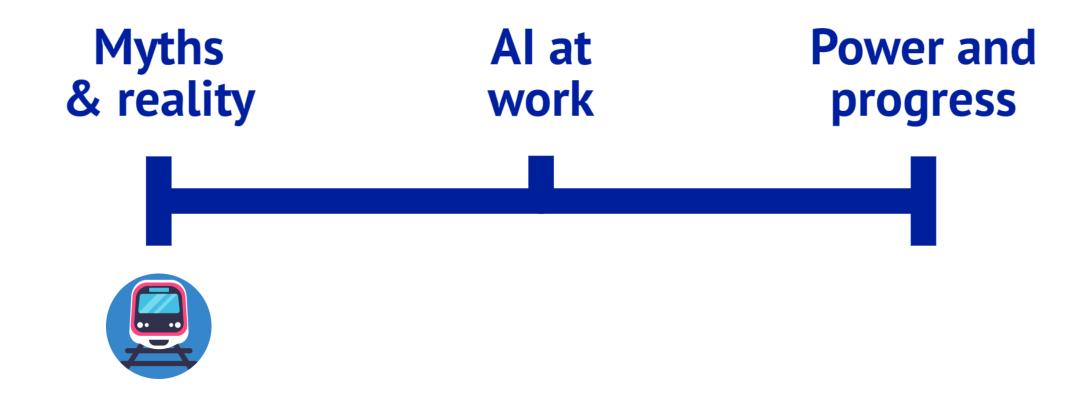




Will Al take my job?

Answer

Explore







Artificial Intelligence ...

- Feels
- Thinks
- Reasons
- Decides
- Imagines
- Creates
- Has an opinion
- Etc.



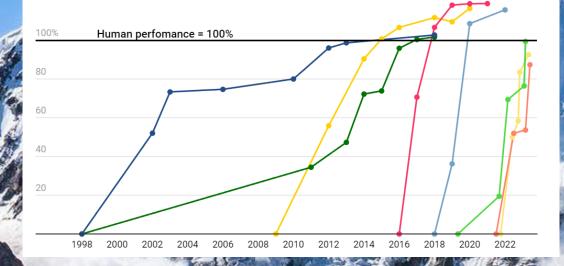
Al anthropomorphization

AI has surpassed humans at a number of tasks and the rate at which humans are being surpassed at new tasks is increasing

State-of-the-art Al performance on benchmarks, relative to human performance







Survey: 44% of companies say Al is likely to replace employees next year

"Jobs are definitely going away due to AI"- Sam Altman

The A.I. job culling has already begun and 4,000 people lost work last month to the technology,

Duolingo cuts workers as it relies more on AI

This CEO replaced 90% of support staff with an Al chatbot

'Mika' becomes world's first Al human-like robot CEO

Stack Overflow lays off over 100 people as the AI coding boom continues

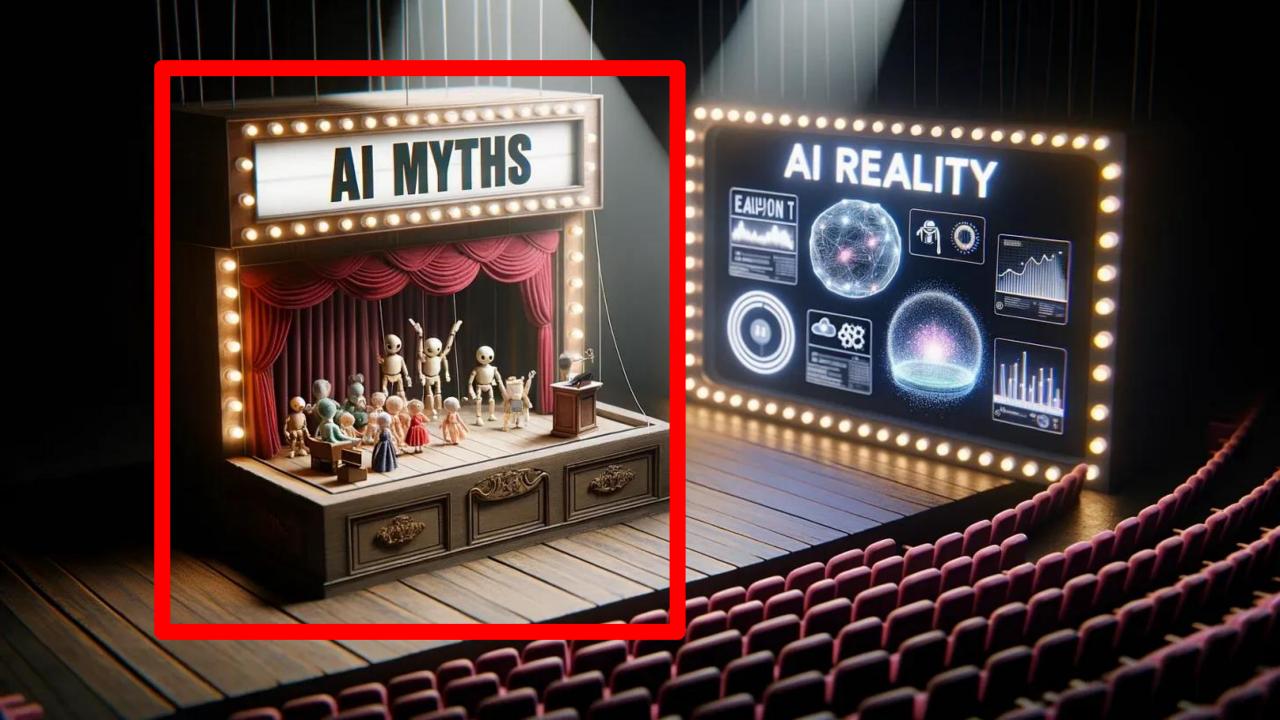
Al is already linked to layoffs in the industry that created it

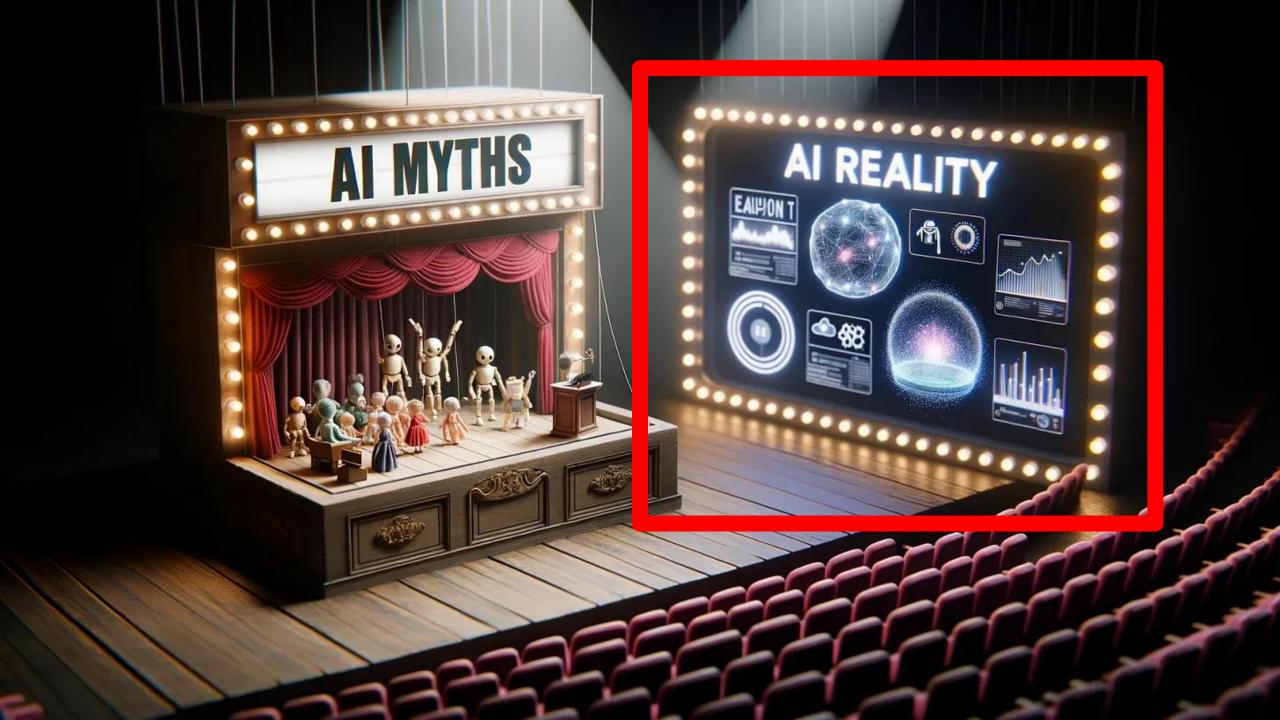
Elon Musk: Robots will take your jobs, government will have to pay your wage

Alnxiety

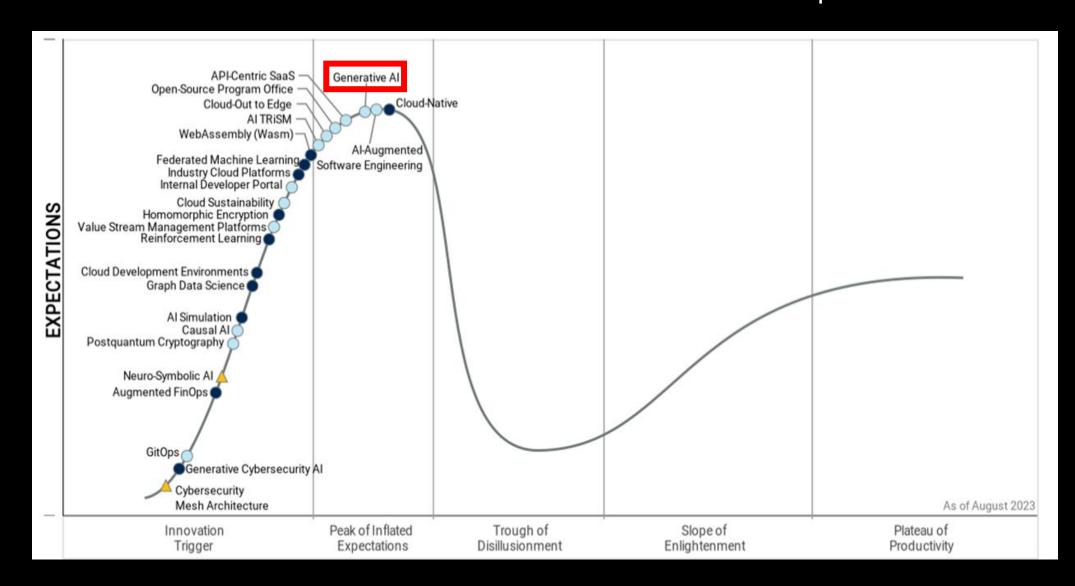
FOBO

(Fear Of Becoming Obsolete)

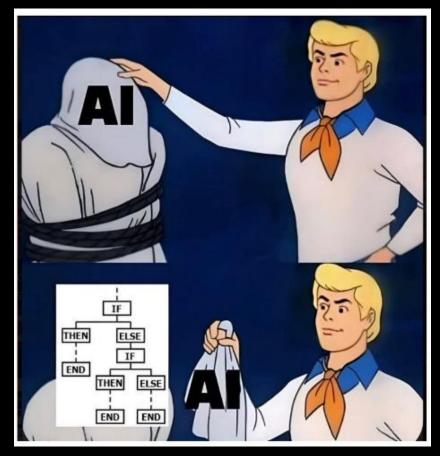


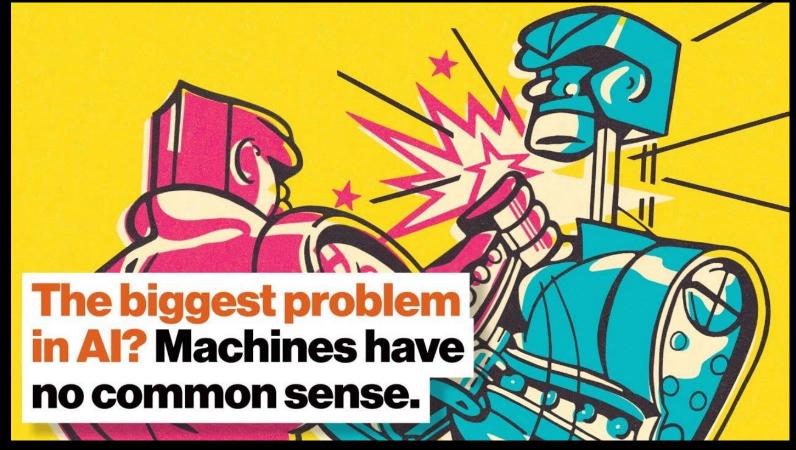


Gartner 2023 – Peak of Inflated Expectations



Prediction machines. Deep learning. No understanding





Artificial intelligence makes a lot of mistakes

Funny



• <u>NOT</u> funny



Dutch government resigns over child benefits scandal

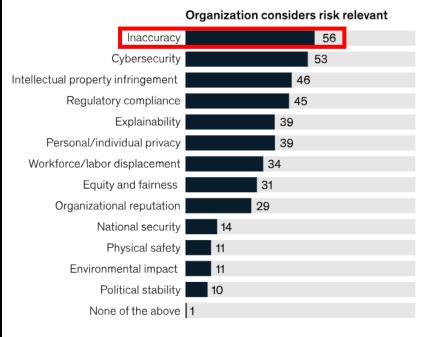


See the 55 reports of robot cars interfering with SF fire dept.

Beyond demos & PR... Al adoption is <u>HARD</u>

Inaccuracy, cybersecurity, and intellectual property infringement are the most-cited risks of generative Al adoption.

Generative Al-related risks that organizations consider relevant % of respondents¹



'Asked only of respondents whose organizations have adopted Al in at least 1 function. For both risks of Source: McKinsey Global Survey on Al, 1,684 participants at all levels of the organization, April 11–21, 2



Executives say they're not ready for Al

Generative Al isn't a home run in the enterprise

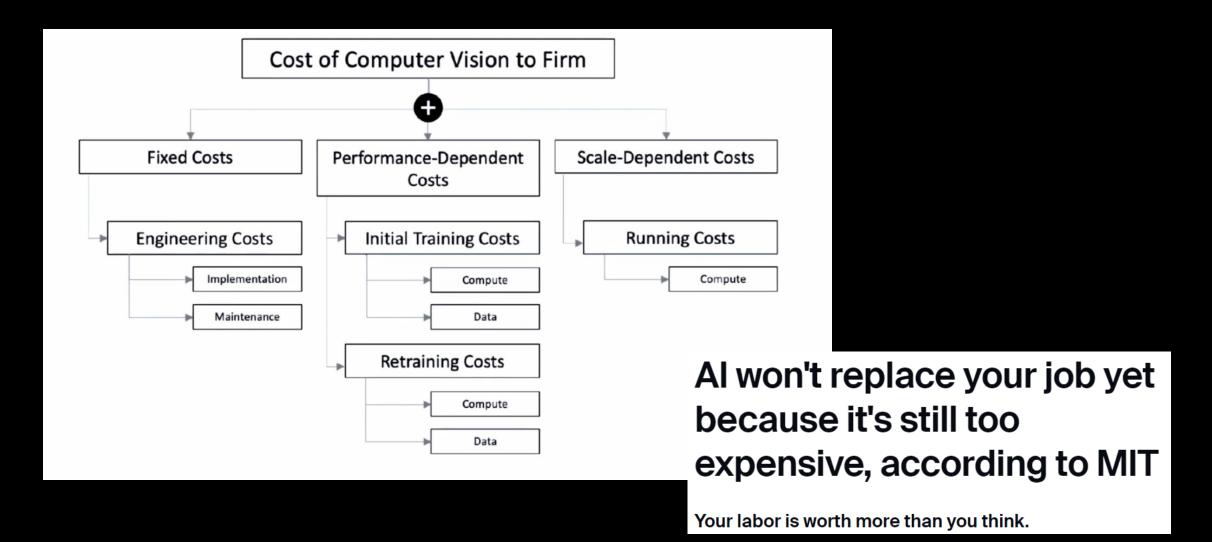
Companies want to move fast with Al adoption, but see plenty of speedbumps

DARON ACENOGLU IDEAS JAN 18, 2824 7:88 AM WIRED

Get Ready for the Great Al Disappointment

Rose-tinted predictions for artificial intelligence's grand achievements will be swept aside by unde

Beyond demos & PR... Al adoption is <u>COSTLY</u>



Sci-fi-Al

Prosaic Al

Myths & reality Al at **Power and** work progress

Humans augmented with technology

Technology augmented with humans

Work & business processes reimagined

Humans augmented with technology







<u>Artists</u>

- Promptography
- No-cost experiment

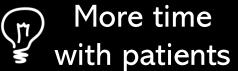


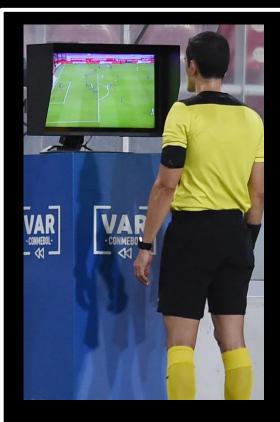
From creator to curator



Doctors

- Transcription
- Summarization





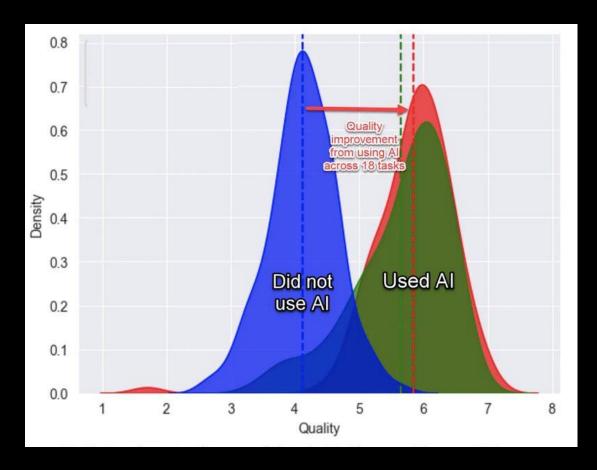


- More accuracy
- Review process



Additional jobs created





Field Experimental Evidence of the Effects of AI on Knowledge Worker Productivity and Quality

- Workers productivity and quality increase
- People like doing their job better
- Workers and customers satisfaction increase

 Less experienced workers benefit the most

Copilot



Copilot -> Autopilot?





Copilot -> Innovation?





Copilot ->

Commoditization of a skill?





Humans augmented with technology

Technology augmented with humans





When we ask too much from technology... humans are needed to fix things

Who's driving that food delivery bot? It might be a Gen Z gamer



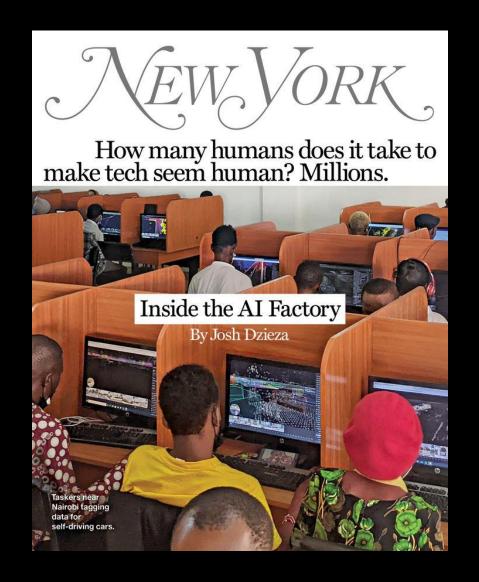


When we ask too much from technology... humans are needed to fix things

Cruise confirms robotaxis rely on human assistance every four to five miles

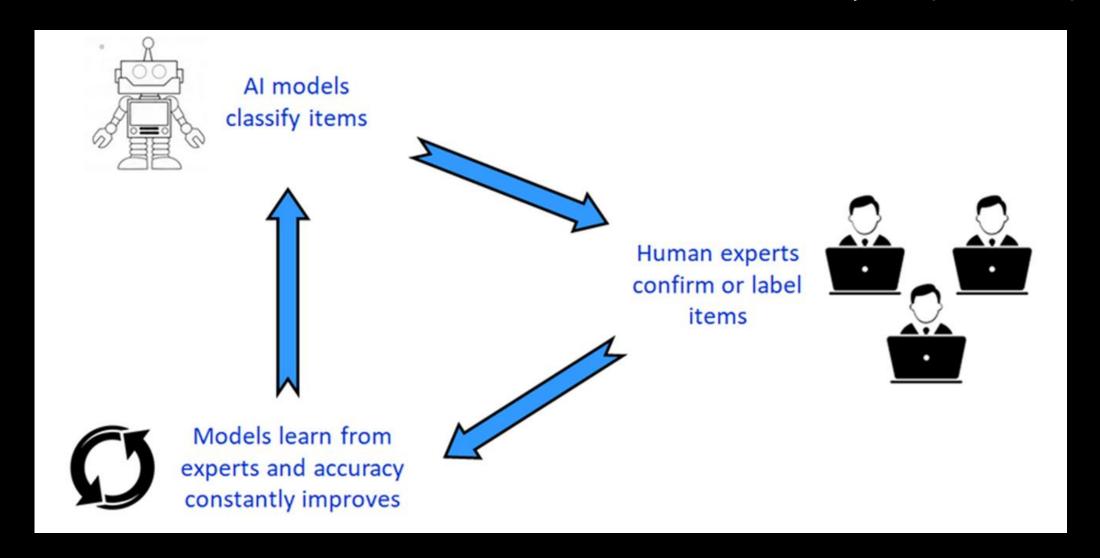


Al needs a lot of "humans for tech seem human"





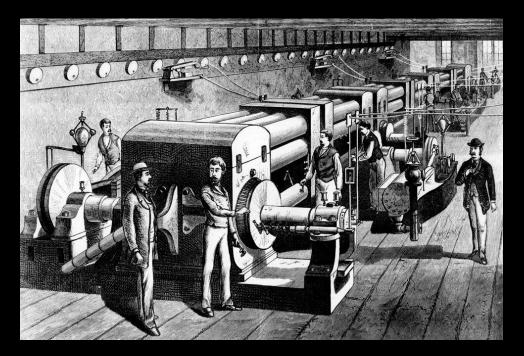
Al needs a lot of "humans in the loop" (RLHF)



Humans augmented with technology

Technology augmented with humans

Work & business processes reimagined







Steam

(single source)

Electricity

(distributed)



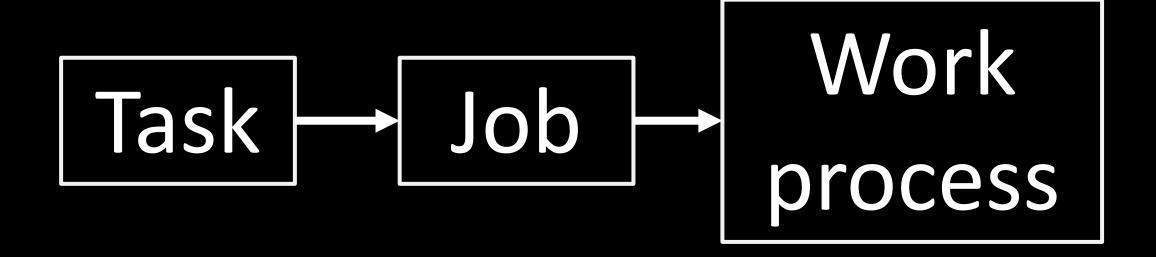




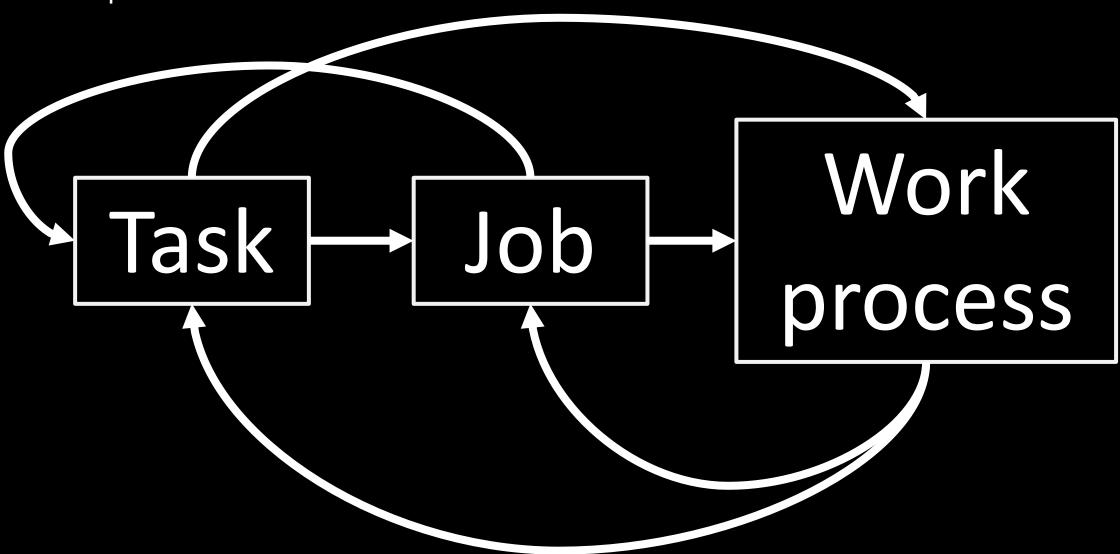
Warehouse (people move around)

Al warehouse (products move around)

Impacts of Al at work

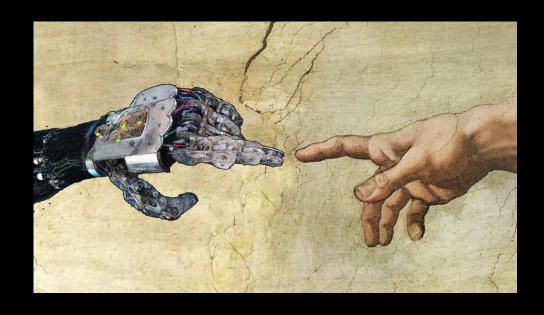


Impacts of Al at work



Impacts of AI at work

NOT job destruction but rather changes to the

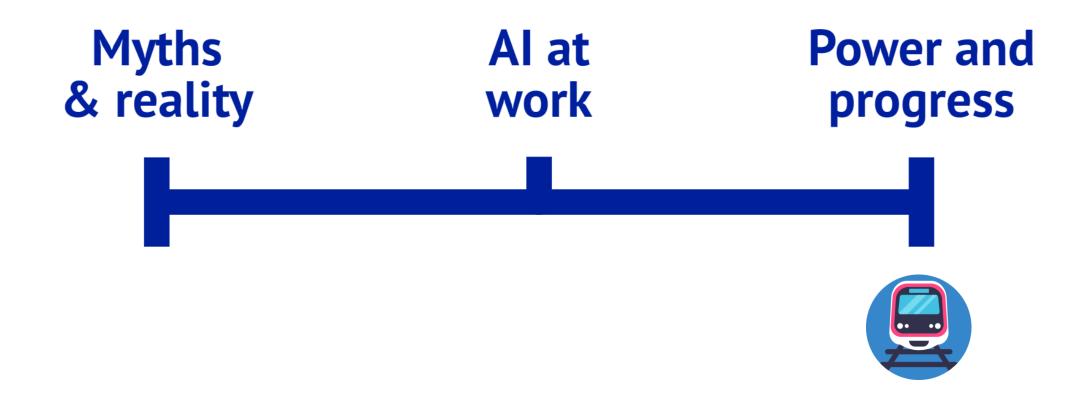


job <u>quality</u>

work intensity

and <u>autonomy</u>





"Progress is never automatic"

Our 1000-Year Struggle Over Technology & Prosperity

POWER AND PROGRESS

DARON ACEMOGLU

Co-author of WHY NATIONS FAIL

SIMON JOHNSON

Co-author of 13 BANKERS

Innovation 7 Progress

Luddites = pro progress, not anti innovation



Historically innovation became progress when...

1. We alter the <u>narrative</u> and <u>change norms</u>

2. We cultivate <u>countervailing powers</u>

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AI to hit 40% of jobs and worsen inequality, IMF says

1. We alter the <u>narrative</u> and <u>change norms</u>



Al is not a subject. Al neither does nor decides anything.

Whatever happens is because of decisions made by <u>people</u>, <u>companies</u> and <u>institutions</u> on how to use and deploy Al

Historically innovation became progress when...

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Opinion Artificial intelligence

Workers could be the ones to regulate AI

As tech titans and lawmakers argue, the Hollywood writers' strike has shown how employees can set the rules



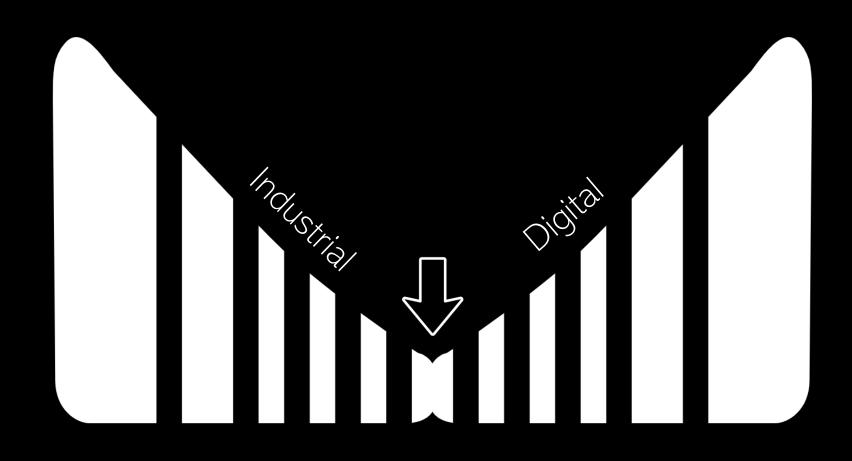
A deal that allows for Al as a tool, not a replacement

Could be a <u>model for</u> other industries

Historically innovation became progress when...

1. We alter the <u>narrative</u> and <u>change norms</u>

2. We cultivate countervailing powers



3. We develop <u>progressive</u> and <u>informed policies</u>



"Everything is going very quickly, but it won't be fast"

@Genis Roca

Will Al take my job?

Will Al take my job?



Will Al take my job?



What are <u>we</u> going to do to guarantee that Al deployment = progress?

"The future is not what will happen, but what we are going to do"

Jorge Luis Borges

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