The road to instant access to earnings

Presentation & Demo
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Growing like crazy

The gig-economy

- In the Netherlands we have 1.5 million freelancers and 2.6 million flexworkers and many of them find their gigs through labour platforms. Together creating 10 billion euros of annual income.
The things *your freelancers* are experiencing

at the same time...

**LONG WAITING TIME INCOME**
Freelancers are currently forced to wait days if not weeks for their gig earnings to be made available, where they could have received cash in hand when not performing through the platform.

**DEALING WITH INSECURITIES**
Freelancers love the flexibility that comes with this type of work, but in the meantime they are also coping with insecurities like insurance, shortage of cash, tax returns and the forecast of their future income.

**DISINTERMEDIATION**
Receiving payments fast is high on the priority list of freelancers and the prospect of receiving cash earlier could make them receptive to cutting out the platform and perform their services directly.

**CHURN**
The number of freelancers has grown immensely over the last years, but the demand for freelancers even more. With that, freelancers can decide for whom and when they work, leading to high churn-rates per platform.

I actually really need the money now…

Will I be able to take care of myself if there’s no work for me?

Am I insured if anything happens to me or the child I’m taking care of?
Let us solve these workers’ problems

Payday - instant pay out of gig workers earnings

Dashboard

Clear overview of your earnings per period from week to year

Decide yourself when to pay out your earnings

Pay out your available invoices, or choose for early-access to payment

Receive notifications when your hours worked are payable

Payday by ABN AMRO
User benefits

What does Payday offer?

- **Instant payment**: no more waiting. Instant gratification after (or even before) gigworkers payslip is generated.

- **Ownership of earnings**: flexworker decides when and what amount to pay out. No uncertainty about when they get paid. No longer depending on (payment of) employer.

- **Overview of income**: overview of what has the tempworker has earned in a specific period in time.

- **Motivation to work more**

- **Updated payslip**: clear visualisation of gross-net calculation, as well as states providing info about their current payslip.
Our research shows that what we influence with Payday has a positive effect on:

- Speed of payment
- Feeling towards income
- Process of filling in hours
- Time it takes to approve hours
- Use of factoring
- Lifetime on platform
- Amount of gigs worked
- NPS
- Satisfaction contact platform
..... and our pilots prove just that!

- 43%+ pick-up rate
- 36%+ increase in work
- 96%+ repetitive use
- 200%+ NPS
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Curious to see more?
Please join us in our breakout room

Together with ABN AMRO - Every day is
The team
Greetings from team Payday!

For inquiries please contact

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