

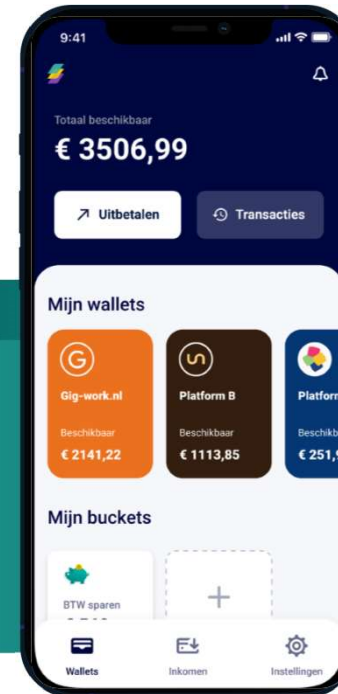
25/03/2022

# The road to instant access to earnings

Presentation & Demo



ABN-AMRO



## 80% of Gig Workers Want Greater Flexibility when Getting Paid, Over 70% Want Payments within Same Day: Report

the “gig economy”, the growth of online platforms such as Airbnb and Uber on which people buy and sell services and jobs, “is creating exciting economies and unleashing innovation

NETHERLANDS – TEMPORARY EMPLOYMENT SECTOR EXPECTED TO GROW 10% IN 2021

## The Gig Economy Is Here To Stay

GIG ECONOMY

## Gig Workers Have Made \$2 Billion Using Fiverr

Kluswerkers zitten lekkerder in hun vel dan werknemers met een vaste baan

BRIEF

## Amazon puts out call for gig workers to pick orders at Whole Foods

# Growing like crazy

## The gig-economy

- In the Netherlands we have **1.5 million freelancers** and **2.6 million flexworkers** and many of them find their gigs through labour platforms. Together creating 10 billion euros of annual income.

# The things **your freelancers** are experiencing

at the same time..

# And perhaps you recognize



## LONG WAITING TIME INCOME

Freelancers are currently forced to wait days if not weeks for their gig earnings to be made available, where they could have received cash in hand when not performing through the platform.



## DEALING WITH INSECURITIES

Freelancers love the flexibility that comes with this type of work, but in the meantime they are also coping with insecurities like insurance, shortage of cash, tax returns and the forecast of their future income.



## DISINTERMEDIATION

Receiving payments fast is high on the priority list of freelancers and the prospect of receiving cash earlier could make them receptive to cutting out the platform and perform their services directly.



## CHURN

The number of freelancers has grown immensely over the last years, but the demand for freelancers even more. With that, freelancers can decide for whom and when they work, leading to high churn-rates per platform.

# Let us solve these workers' problems

Payday - instant pay out of gig workers earnings

**Payday**

**Clear overview** of your earnings per period from week to year

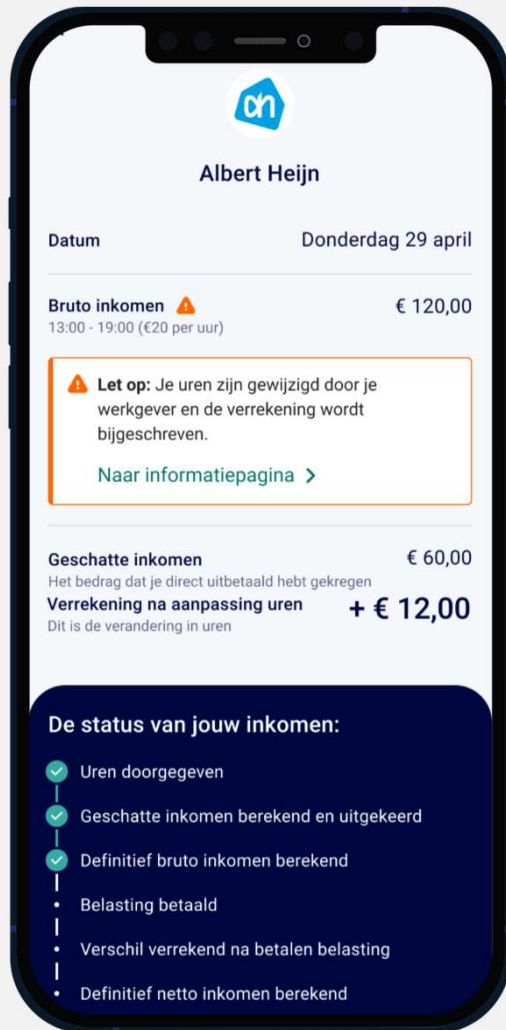
Receive notifications when your hours worked are payable

Pay out your available invoices, or choose for early-access to payment

Decide yourself when to pay out your earnings

Payday by ABN-AMRO





# User benefits

## What does Payday offer?

- ✓ **Instant payment:** no more waiting. Instant gratification after (or even before) gigworkers payslip is generated.
- ✓ **Ownership of earnings:** flexworker decides when and what amount to pay out. No uncertainty about when they get paid. No longer depending on (payment of) employer.
- ✓ **Overview of income:** overview of what has the tempworker has earned in a specific period in time.
- ✓ **Motivation to work more**
- ✓ **Updated payslip:** clear visualisation of gross-net calculation, as well as states providing info about their current payslip.

# Our research shows that

What we influence with Payday

Speed of payment

Feeling towards income

Process of filling in hours

Time it takes to approve hours

has a positive effect on



Use of **factoring**



**Lifetime** on platform



**Amount of** gigs worked



**NPS**



**Satisfaction** contact platform

..... and our pilots prove just that !

**43%+**  
pick-up rate

**36%+**  
increase in work

**96%+**  
repetitive use

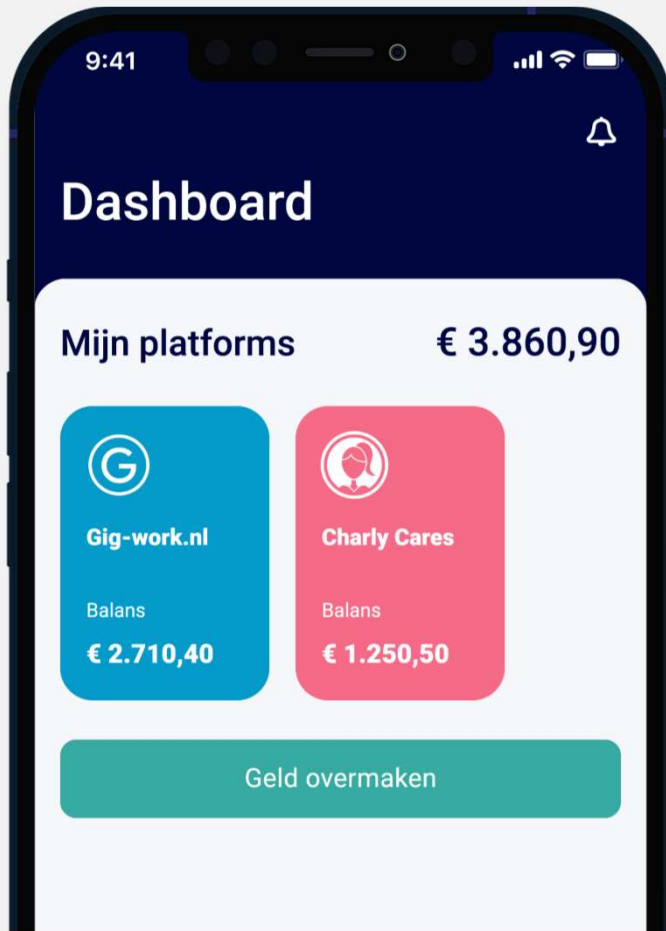
**200%+**  
NPS



# Curious to see more?

Please join us in our breakout room

Together with ABN AMRO - Every day is





# The team

Greetings from team Payday!



*For inquiries please contact*

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